





# Medicare Overview

Your simple guide to understanding Medicare Parts A, B, C and D

	<b>Medicare Part A</b> 	<b>Medicare Part B</b> 	<b>Medicare Part C</b> Medicare Advantage (HMO/PPO) 	<b>Medicare Part D</b> 
<b>Benefits</b>	Hospital	Medical	Replaces Medicare Part A and Part B (may include Part D coverage)	Prescription Drug
<b>Provider</b>	Federal Government	Federal Government	Insurance Company	Insurance Company
<b>Benefit Gaps</b>	Part A deductibles, co-payments and coinsurance	Part B deductibles, co-payments and coinsurance	Part A and B deductibles, co-payments and coinsurance up to \$6,700.00 (plans may vary)	Individual plans may vary
<b>Location of Services or Supplies</b>	Any doctor or hospital that accepts Medicare	Any doctor or hospital that accepts Medicare	Normally limited to providers that accept the plan's fee schedule	Any pharmacy that accepts the plan
<b>Your Cost</b>	None (in most cases)	\$144.60* (more if your income is higher)	\$144.60* (more if your income is higher) PLUS Medicare Part C Plan costs (vary by plan)	Costs vary by plan and income

<b>Medicare Supplement</b>	
<b>Purpose</b>	Supplements gaps in Medicare Parts A and B
<b>Provider</b>	Insurance Company
<b>Benefits</b>	Can pay for Part A and B deductibles and co-payments, depending on the plan you choose
<b>Your Cost</b>	Costs vary by plan

You cannot purchase a Medicare Supplement to cover the gaps in Medicare Part C

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\*in 2020

In NC: Premiums can change if all policies of the same form and class in your state are changed. Plan F, Plan G, High Deductible Plan F and High Deductible Plan G premiums based on attained age will also change each year on or after your birthday.

We are not connected with, nor endorsed by, the U.S. Government or the Federal Medicare Program. An agent/producer may contact you regarding this solicitation for Medicare Supplement insurance. Insurance policy/rider kinds: L030, L035, L036, L037, L038, F001, F002 (In NC: L030NC, L035NC, L036NC, L037NC, L038NC; In OK: L030OK, L035OK, L036OK, L037OK, L038OK). Products not available in all states.

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# Important Premium Information

## Your simple guide to understanding Medicare Part B and Part D monthly premium information

### Medicare Part B and Part D Monthly Premium Details –

Most new 2020 Medicare enrollees pay \$144.60 monthly for Medicare Part B and have no additional income-related monthly adjustment for Part B. However, if your modified adjusted gross income, as reported on your IRS tax return from two years ago (the most recent information provided to Social Security by the IRS), is above a certain limit, you may pay more. The amount you pay can change each year depending on your income, and you will be contacted by Social Security if you are required to pay more. If you do not agree with the amount you are required to pay for your Part B premium (for example, your income goes down), contact Social Security.

If your yearly income in 2018 was		In 2020 for Part B You Pay	In 2020 for Part D You Pay
Filed individual tax return	Filed joint tax return		
\$87,000 or less	\$174,000 or less	\$144.60	Your plan premium
Above \$87,000 up to \$109,000	Above \$174,000 up to \$218,000	\$202.40	\$12.20 + your plan premium
Above \$109,000 up to \$136,000	Above \$218,000 up to \$272,000	\$289.20	\$31.50 + your plan premium
Above \$136,000 up to \$163,000	Above \$272,000 up to \$326,000	\$376.00	\$50.70 + your plan premium
Above \$163,000 and less than \$500,000	Above \$326,000 and less than \$750,000	\$462.70	\$70.00 + your plan premium
\$500,000 or above	\$750,000 and above	\$491.60	\$76.40 + your plan premium

If you are married but file separate tax returns, go to [www.medicare.gov](http://www.medicare.gov) for more information.

If you meet certain income and resource limits, you may qualify for extra help from Medicare to pay the costs of your Medicare premiums and/or prescription drug coverage. Call your State Medicaid Program to see if you qualify.

Information obtained from Medicare & You," Centers for Medicare & Medicaid, 2020

"Choosing a Medigap Policy: A Guide to Health Insurance for People With Medicare,"

Centers for Medicare & Medicaid Services (CMS) and the National Association of Insurance Commissioners (NAIC), 2019